

Idaho Public Utilities Commission

P.O. Box 83720, Boise, ID 83720-0074

Eric Anderson, President John R. Hammond, Jr., Commissioner Edward Lodge, Commissioner

Brad Little, Governor

Case No. SWC-W-23-01

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NEWS RELEASE: Schweitzer Water Company submits application to acquire assets and service area of Resort Water Co.

BOISE (March 11, 2024) – Schweitzer Water Company has submitted an application to the Idaho Public Utilities Commission to acquire the Resort Water Co. Inc.'s assets and service area.

Resort Water Co. owns two water supply and distribution systems that serve more than 550 customers in Bonner County. Schweizer serves customers in and around the Schweitzer Mountain Resort in Boundary County.

In its application to the commission, Schweitzer Water said the proposed acquisition would provide access to capital that is not currently available to Resort Water via Schweitzer Water's parent company, Alterra. The utility also said in its application that it would continue to maintain the current expertise in operating a regulated water utility by retaining the same key employees, procedures and licensed officials of Resort Water.

The commission can approve, deny or modify Schweitzer Water's application.

Written comments on the application are being accepted until April 11, 2024. Comments are required to be filed through the commission's website or by e-mail unless computer access is not available. To submit comments using the commission website, please visit puc.idaho.gov and click on the "Case Comment Form" link on the upper left side of the page. Please use case number SWC-W-23-01 when filling out the form. If using e-mail, comments are required to be sent to the commission secretary and Schweitzer Water at the e-mail addresses listed below and include the commenter's name, address and case number SWC-W-23-01. If computer access is not available, comments can be mailed to the commission and Schweitzer Water at the addresses listed below. Those submitting comments through mail are required to include their name, address and case number SWC-W-23-01.

For the Idaho Public Utilities Commission:

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Additional information is available at: <u>puc.idaho.gov/case/Details/7230</u>.